



# RESERVE BANK OF AUSTRALIA

## REVOCATION UNDER THE *PAYMENT SYSTEMS (REGULATION) ACT 1998*

### REVOCATION OF STANDARDS NO.2 MERCHANT PRICING FOR CREDIT CARD PURCHASES

---

Pursuant to subsection 18(3) of the *Payment Systems (Regulation) Act 1998*, the Reserve Bank of Australia revokes, with effect on 1 September 2016, each of:

- (a) Standard No. 2 *Merchant Pricing for Credit Card Purchases* gazetted on 27 August 2002 which applied to the MasterCard System with effect from 1 January 2003, as amended; and
- (b) Standard No. 2 *Merchant Pricing for Credit Card Purchases* gazetted on 27 August 2002 which applied to the VISA System with effect from 1 January 2003, as amended.

Signed

A handwritten signature in blue ink, appearing to read 'Glenn Stevens'.

Glenn Stevens  
Governor  
Reserve Bank of Australia

Date: 31 August 2016